

Aker Philadelphia Shipyard ASA – Board of Directors

Karl Erik Kjelstad Board Chairman

Mr. Karl Erik Kjelstad (born 1966) is Senior Partner & President, Maritime Technologies of Aker ASA. He has been with the Aker Group since 1998. Mr. Kjelstad was President & CEO of Aker Yards ASA from January 2003–June 2007. Prior to joining Aker, Mr. Kjelstad held the position as senior consultant at PA Consulting Group. From 1992 to 1996 Mr. Kjelstad held various management positions in the TTS Group. Mr. Kjelstad is Chairman of Aker Philadelphia Shipyard ASA, Aker Oilfield Services Ltd., Aker DOF Supply AS and Board member of Aker Kvaerner ASA. Mr Kjelstad holds a MSc in Marine Engineering from the Norwegian University of Science and Technology (NTNU), Trondheim. Mr. Kjelstad is a Norwegian citizen.

Gary Mandel Deputy Board Chairman

Mr. Gary Mandel (born 1960) is Chairman of the Aker American Shipping Board of Directors, having been nominated to the position in December 2007. Prior to this, Mr. Mandel served as Executive Vice President of Aker Kvaerner's Oil, Gas, Process and Energy business area. For more than 25 years, Mr. Mandel has worked within the oil and gas industry, with emphasis on engineering, procurement, construction, project management, maintenance, and operations for the power, petrochemical, and hydrocarbon industries. Mr. Mandel is a graduate from the University of Nuevo Leon, Mexico. Mr. Mandel is a U.S. citizen.

Elin Karfjell Board member

Ms. Elin Karfjell (born 1965) is director of finance and administration of Ementor Norge AS. She is former partner of Ernst & Young AS. Ms. Karfjell joined Ernst & Young AS in 2002. Prior to this, Ms. Karfjell held various positions including as a partner in Arthur Andersen. At Ernst & Young/Arthur Andersen, she held various leading positions both within advisory and audit, and she has experience from a broad spectre of industries. Ms. Karfjell is a state authorized public accountant, and has an accountant's degree from the Norwegian School of Management; BI. Ms. Karfjell is a Norwegian citizen.

Marianne Heien Blystad Board member

Ms. Marianne Heien Blystad (born 1958) is Attorney at Law with the law firm Nordia DA since 2005. During the period between 2003 and 2005 she held the same position with the law firm Bull & Co. Prior to this, Ms. Blystad held positions in Blystad Shipping and Trading, Eksportfinans and Citibank. Ms. Blystad holds a Master of Business and Administration (MBA) from the Norwegian School of Management; BI, and a law degree from the University of Oslo; UIO. Ms. Blystad is a Norwegian citizen.

Robert P. Curt Board member (new)

Mr. Curt (born 1950) is Director, Projects at Mallory, Jones, Lynch, Flynn and Assoc., having retired from ExxonMobil in 2007 after over 30 years of service, primarily as an Executive in Marine Transportation and Supply related functions. Prior to this he was seconded from ExxonMobil to Qatar Gas Transport Company (QGTC) as Managing Director. Prior to this assignment Mr. Curt was Manager, Ship Acquisitions for Qatari LNG ship requirements. In this capacity he arranged for the contracting of approximately 64 LNG vessels from three Korean yards costing about \$16 Billion. Bob is a Trustee of the US Merchant Marine Academy and a member of the American Bureau of Shipping Advisory Council and Nominating Committee. He is a 1972 graduate of the U.S. Merchant Marine Academy where he was named a "Kings Point Scholar", and holds an MBA from Iona College. Mr. Curt is a U. S. citizen.