

AKER PHILADELPHIA SHIPYARD ASA – BOARD OF DIRECTORS

Karl Erik Kjelstad

Board Chairman

Karl Erik Kjelstad (b. 1966) has been with the Aker group since 1998. Mr. Kjelstad was President & CEO of Aker Yards ASA from January 2003 to June 2007. Prior to joining Aker, he held the position as senior consultant at PA Consulting Group. From 1992 to 1996 he held various management positions in the TTS Group. Mr. Kjelstad is Chairman of Aker Philadelphia Shipyard, Aker Oilfield Services, Odim and Aker DOF Supply, and a Board Member of Aker Drilling and Aker Floating Production. Mr. Kjelstad holds a Master of Science (MSc) degree in Marine Engineering from the Norwegian University of Science and Technology (NTNU). Mr. Kjelstad is a Norwegian citizen.

Gary Mandel

Board Vice Chairman

Mr. Gary Mandel (b. 1960) is Vice Chairman of the Aker Philadelphia Shipyard ASA (AKPS) Board of Directors, having been nominated to the position in December 2007. Additionally, Mr. Mandel served as Chairman of the Aker American Shipping ASA (AKASA) Board of Directors from December 2007. He also served as Executive Vice President of Aker Kvaerner ASA's (AKVER) Oil, Gas, Process and Energy business area from 2002 to 2007. For more than 25 years Mr. Mandel has worked within the oil and gas industry. Mr. Mandel is a graduate from the University of Nuevo Leon, Mexico. Mr. Mandel is a U.S. citizen.

Marianne Heien Blystad

Board Member

Ms. Marianne Heien Blystad, (b. 1958) is an Attorney-at-Law with the law firm Ro Sommernes since December 2008. Previously she had the same position with the law firms Nordia DA and Bull & Co. Prior to this, Ms. Blystad held positions in Blystad Shipping and Trading Inc., the Norwegian export/import bank, Eksportfinans ASA and in Citibank, Oslo. Ms. Blystad is serving on Board of Directors of both listed and unlisted Norwegian companies. She is currently on the Board of Directors of Eksportfinans ASA and member of the General Assembly of Orkla ASA. Ms. Blystad holds a Master of Business and Administration (MBA) from the Norwegian School of Management; BI, and a law degree from the University of Oslo; UIO. Ms. Blystad is a Norwegian citizen.

Elin Karfjell

Board Member

Ms. Elin. Karfjell (b. 1965) is CEO of Fabi Group AS. Prior to that, she was director of finance and administration of Ementor Norge AS. She is a former partner of Ernst & Young AS. Ms. Karfjell joined Ernst & Young AS in 2002. Prior to this, Ms. Karfjell held various positions including partner at Arthur Andersen. At Ernst & Young/Arthur Andersen, she held various leading positions, both within advisory and audit, and she has

experience from a broad specter of industries. Ms. Karfjell is also a Board Member and leader of the audit committee for DNO International ASA and a Board Member of Aktiv Kapital ASA. Ms. Karfjell is a state authorized public accountant, and has a bachelor accountant's degree from Okonomisk College (Hoyskolen i Oslo). Ms. Karfjell is a Norwegian citizen.

Mark Singel

Board Member

After having served as Lieutenant Governor in the Commonwealth of Pennsylvania from 1987 and, for a period of time, Acting Governor of the state, Mr. Singel moved on to become a political consultant in 1995. Ten years later he established The Winter Group, a well known government relations firm in Pennsylvania. He continues to provide consulting services to clients in fields such as manufacturing, technology, energy, non-profits and health care. In 1995-1998 he was Chairman of the Pennsylvania Democratic Party. Mr. Singel is a US citizen.