

Nomination committee recommendations

The Aker Philadelphia Shipyard ASA nomination committee comprises the following individuals:

Kjell Inge Røkke, Chairman
Gerhard Heiberg
Kjeld Rimberg

Since the extraordinary general meeting in December 2007, the nomination committee has held one meeting. The committee has evaluated the Board's performance and received input from shareholders as to the composition of the Board.

For Aker Philadelphia Shipyard ASA's annual shareholders' meeting on 3 April 2008, the nomination committee makes the following unanimous recommendations:

1. Election of Board members

Pursuant to the company's articles of association, the Board is to comprise of 3-7 board members. The Board now comprises of five board members, all shareholder-elected. No one of these are up for election.

Leif-Arne Langøy has informed the nomination committee that he wishes to resign from his office as of the annual shareholders' meeting. The nomination committee recommends that **Robert P. Curt** is elected new board member of the company for a period of two years.

In its work, the nomination committee has also emphasized that the Board's composition reflects a variety of experience, knowledge and qualifications. This contributes to a balanced view on priorities with regard to different issues and beneficial and developing decisions for the company. It further strengthens the Board's ability to complement, challenge and control the management of the company.

To comply with these criteria, the nomination committee suggests that the annual shareholders' meeting makes a joint voting for the recommended Board. Curriculum vitae for proposed Aker Philadelphia Shipyard ASA Board members are attached.

Oslo, 12 March 2008

Kjell Inge Røkke
Nomination committee chairman